Financial assistance for Summer Term (E-Term) is limited to Federal Pell Grants, Federal Stafford and PLUS Loans and private auxiliary loans. It is important to remember that Stafford loan funds borrowed to cover Term E costs will be deducted from loan eligibility for the following year. (Ex. If you are going into your junior year and borrow $3,500 to cover Term E costs, your remaining Stafford Loan eligibility for the following Terms A-D will be $2,000 for a total loan of $5,500 for the year.) Any Federal PLUS or private loans borrowed will not impact your aid eligibility for the following year.

In an attempt to give you the best options for your situation, please complete the following Information Sheet for Summer Loans and submit it to the WPI Office of Financial Aid at least two weeks prior to the beginning of your summer studies.

If you are using any part of loan proceeds to cover living and transportation expenses at an off-site project center and you need a refund prior to leaving for that project center, the Information Sheet for Summer Loans must be received by March 15th. Additionally, you must complete the appropriate loan application by March 15th in order to ensure timely delivery of the funds. If we receive your application after March 15th, our office cannot guarantee that the loan funds will arrive before the start of the summer term.

Please note, this form is not an application for a Federal PLUS or private student/parent loan. If you wish to apply for a private student or parent loan, please refer to our website:

http://www.wpi.edu/Admin/ FA/ retgradlinks.html

Loan applications must be processed through the lender and you must be approved by the lender before funds will be available to the school. We do need the information on the Information Sheet for Summer Loans completed so we can certify any approved private loans but completing this form is not applying for any private loan.

Once your application has been received it will be reviewed for eligibility.

If you have not completed a Free Application for Federal Student Aid (FAFSA) for the up-coming year, you must do so in order to apply for a Federal Stafford Loan.

NEW FOR 2010-2011 - If you or your parents plan to borrow a Federal Stafford or PLUS loan for the summer 2010 term, the application process has changed! WPI has moved to Federal Direct Lending which means you and your parents will borrow your Stafford and PLUS loans through the Federal Department of Education rather than choosing a lender.

For more information on these new procedures, please visit our Direct Lending website:

http://www.wpi.edu/Admin/ FA/directlending.html
INFORMATION SHEET FOR SUMMER LOANS

Name (last, first, middle)__________________________________________________________

WPI ID#: ______________________ WPI Mailbox # _____________ Class: ___________

PERMANENT HOME ADDRESS

Street____________________________________ City__________________ ST_____ Zip_____

LOCAL ADDRESS FOR TERM E (if applicable)

Street____________________________________ City__________________ ST_____ Zip_____

E-Mail Address ________________________________

What address will you be using between the end of Term D and the beginning of Term E?

Street____________________________________ City__________________ ST_____ Zip_____

If using a campus address, will your WPI Mailbox be open? __________

ENROLLMENT PLANS

How many courses are you planning to register for during Term E? ____________ Courses

Will you be working on a project off-campus? If yes, please list location: ________________

Estimated Date of Departure: ___________ Date of Return: ____________

LOAN INFORMATION

What type of Loans are you applying for? How much do you want to borrow?

$_____________ Federal Direct Subsidized Stafford Loan

$_____________ Federal Direct Unsubsidized Stafford Loan

$_____________ Federal Direct Parent PLUS loan

$_____________ OTHER (i.e. private student/parent loan): __________________________

Please remember this is not an application for a particular loan. If you plan to borrow a private loan you need to follow the application process put forth by the lender and be approved for the loan.

Student Signature ___________________________ Date ____________________________