PRICING LAB

MICROSOFT DYNAMICS GP 10.0
LAB-3 (02/25/2010)

NAME: ________________________________

COURSE: ______________________________

STUDENT NUMBER: ____________________

Please do not save any changes. Discard them if any changes have been performed.
INTRODUCTION

In this lab we will be working on the Pricing in Microsoft dynamics.

1. Log in with the same student number and password.

LAB ACTIVITY:

1. Click on Cards -> Sales -> Customer

The Customer Maintenance window will open.

In the look for field -> American Electrical Contractor

Double click on American Electrical Contractor; the Customer Maintenance window will be populated.

Please do not save any changes. Discard them if any changes have been performed.
Note
The Trade discount________________________.
Payment term_____________________________.
Discount Grace Period______________________.
Due date grace Period______________________.

Repeat the above steps for the following customers and complete the table:

<table>
<thead>
<tr>
<th>Customer</th>
<th>Trade Discount</th>
<th>Payment term</th>
<th>Discount Grace Period</th>
<th>Due date grace Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Customer 22</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Customer 23</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alton Manufacturing</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2. Now click on Payment terms:
Payment Terms Setup window will open.

Note down the entries in front of the Due field.
Due: ________________________        ________________________

Please do not save any changes. Discard them if any changes have been performed.
Now in the payment terms look for field: “3% 15th/Net 30”

<table>
<thead>
<tr>
<th>Payment Terms</th>
<th>Percent</th>
<th>Amount</th>
<th>Discount</th>
<th>Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>2% 10/Net 30</td>
<td>2.00%</td>
<td>$0.00</td>
<td>10</td>
<td>30</td>
</tr>
<tr>
<td>2% EOM/Net 15th</td>
<td>2.00%</td>
<td>$0.00</td>
<td>EOM</td>
<td>15</td>
</tr>
<tr>
<td>2% EOM/Net 30</td>
<td>2.00%</td>
<td>$0.00</td>
<td>EOM</td>
<td>30</td>
</tr>
<tr>
<td>3% 15th/Net 30</td>
<td>3.00%</td>
<td>$0.00</td>
<td>15</td>
<td>30</td>
</tr>
<tr>
<td>C.O.D.</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cash</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Check</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Credit Card</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Due 20th</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>20</td>
</tr>
<tr>
<td>EOM</td>
<td>0.00%</td>
<td>$0.00</td>
<td>EOM</td>
<td>0</td>
</tr>
<tr>
<td>Net 30</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>30</td>
</tr>
<tr>
<td>Prepayment</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Note the discount details and discount type details ____________________________.
Repeat the above steps for “2% 10th/Net 30”
Why is there this change?
____________________________________________________
__________________________________________________________________________
____________________________________________________.

Describe the payment term 2%-10/Net 30
__________________________________________________________________________
__________________________________________________________________________
__________________________________________________________________________.

Note down the different types of due days
__________________________________________________________________________
__________________________________________________________________________

Please do not save any changes. Discard them if any changes have been performed.
3. Close all windows.

Go to Cards -> Inventory -> Price lists. The *Item price list* window will open.

In the *item* look for field. Search for item no “I-A3483A”

Note
The default price level________________________.
Standard Cost ________________________.
Current Cost ________________________.

What is the difference between standard cost and current cost?
______________________________________________________________________________
______________________________________________________________________________
______________________________________________________________________________
______________________________________________________________________________

Please do not save any changes. Discard them if any changes have been performed.
Do you think Microsoft Dynamics would help the problem of PSDC? If yes/no justify.

__________________________________________________

__________________________________________________

__________________________________________________

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__________________________________________________