Imagine and Achieve

President Berkey hosts conversations about the future of WPI

Undergraduate enrollment growth, the future of the Plan, new campus facilities, Gateway Park, entrepreneurship and leadership programs, and greater opportunities to connect with one another and with WPI—these were just a few of the topics on the minds of alumni, parents, and friends who attended Imagine and Achieve, a new event series offering guests the opportunity to share their ideas and input with President Dennis D. Berkey about the future of WPI. Launched in 2007 in Providence, Boston, Worcester, Hartford, Cape Cod, and Rye Beach, N.H., Imagine and Achieve will visit cities across the country, making stops this fall in New York City and Fairfax, Va. Additional locations will soon be scheduled for 2007 and 2008.

More than 100 guests gathered at the Union Club of Boston, where President Berkey offered a “report card” on WPI, describing new developments across the campus and outlining some of the challenges the university faces going forward. He encouraged WPI’s 30,000 alumni to become more actively involved with one another and with their alma mater. “You are a

CONTINUED ON PAGE 4

INTRODUCING >>>
alumniconnect.wpi.edu

More than 2,700 alumni have already registered with WPI’s exciting new online community featuring a host of networking opportunities, discussion boards, up-to-the-minute class notes, and a searchable alumni directory. If you haven’t registered yet, simply visit www.alumniconnect.wpi.edu and follow the first-time login instructions.

Don’t wait. Start connecting today!

2 From Dexter’s Desk: Vice President Dexter A. Bailey Jr. welcomes readers to The Hill.
3 John C. Metzger Jr. ’46 and Jean Metzger endow new professorship in chemistry.
3 Class of 2007 sets record, makes history.
6 Edna and Douglas G. Noiles ’44 bolster K-12 programming.
6 Alfred P. Sloan Foundation supports new breed of scientist.
7 Eric Hahn ’80 champions innovative first-year program.
7 By the numbers: A look at WPI’s FY08 budget.
7 WPI’s new stock transfer card. See inside flap.
8 S. K. and Paul Beswick ’57 establish new professorship in innovation and entrepreneurship in the Department of Management.
From Dexter’s Desk

Welcome to The Hill

Dear Friends,

I am delighted to welcome you to the inaugural issue of The Hill, a newsletter for contributors to WPI. We have created The Hill to celebrate the generosity of WPI’s alumni and friends and to share important news about the university as it continues to advance its leadership position in science and engineering-based education. Now, more than ever, the United States and the world need the kind of graduates that WPI produces—innovators with the wisdom, creativity, and character to solve the most pressing problems of our day. And now more than ever, WPI needs its community of alumni, parents, and friends to become actively engaged with all that is happening at the university today.

Indeed, these are exciting days at WPI, and throughout this issue of The Hill you will see marvelous examples of generosity and true devotion to the university—from the Class of 2007, who became the first senior class in WPI history to create an endowment, to several distinguished alumni who have made transformational gifts to advance teaching and learning, to the 5,820 alumni, parents, and friends who contributed a total of $14.7 million in gifts and pledges this past year.

With this, my first column, I am pleased to share with you the news that we have recently embarked on the initial stages of planning a capital campaign that will enable WPI to engage this new century from a position of increased strength and creative leadership. The campaign’s objectives include a variety of new and improved campus facilities, highlighted by a sports and recreation center, and classrooms and laboratories that reflect the innovative nature of our curriculum; significant new funds for financial aid, merit scholarships, and graduate student fellowships; and new investments in WPI faculty and their innovative research. As campaign planning progresses, I will continue to provide you with timely updates and seek your feedback.

Good universities have in common strong leadership, outstanding faculty, and talented students—and WPI has each of these essentials in place. Great universities, I am convinced, are distinguished by the alumni and friends who serve as proud ambassadors, investing their time, talents, and financial resources to help that university fulfill its highest hopes and deepest ambitions. Thank you for all you do to help make WPI a great university. I hope you enjoy this and subsequent issues of The Hill, and I look forward to calling on your leadership in the months and years ahead.

Warmest regards,

Dexter A. Bailey Jr.
Vice President for Development and Alumni Relations
A Legacy of Service, Friendship

Metzgers endow new professorship in chemistry

Worcester Polytechnic Institute will soon be able to appoint an outstanding scholar as chair of the Department of Chemistry and Biochemistry, thanks to the establishment of a new endowed professorship made possible by the generosity of John C. Metzger Jr. ’46, and his wife, Jean. Metzger, who died in December 2006 at the age of 82, was an emeritus trustee of WPI.

“John Metzger did so much to help this university grow and prosper,” says President Dennis Berkey. “We are deeply grateful for his service and his friendship. While the WPI community will miss him profoundly, the legacy he built through his professorship and countless other contributions will endure for generations to come.”

The Metzgers’ $1.5 million endowment will support a department that is internationally recognized for its cutting-edge research on a broad range of topics with real-world applications, including nanofabrication (handheld medical analyzers); ion transport in cell membranes (improved plant nutrition); molecular biology (pathogen-resistant plants); and solid-state chemistry (improved medications). The Metzger Professor will be one of 25 WPI faculty members in four departments conducting research in WPI’s new Life Sciences and Bioengineering Center at Gateway Park.

“The establishment of the Metzger Professorship was very important to my husband because he so passionately wanted young people to go into science,” says Jean Metzger. “It was rewarding for him to know that his gift would help WPI carry on its tradition of empowering students with both knowledge and practical experience. I have never known another person to have such a passion for his alma mater as John had for WPI, and I am delighted that his legacy will live on through this professorship.”

A native of Norristown, Pa., Metzger entered WPI in the fall of 1942 with a scholarship that helped pay his first-year expenses. As a sophomore, he was accepted into the Navy’s wartime V-12 program. He graduated with a BS in chemical engineering in 1945 and served as a commissioned officer in the Navy during World War II. During his WPI years, he competed on the soccer and swimming teams, was a member of Phi Gamma Delta fraternity and Skull, and was elected to Tau Beta Pi, the engineering honor society, and Sigma Xi, the scientific research society.

After his Navy service, Metzger joined E. I. du Pont de Nemours & Co., where he would spend his entire professional career. He began as a chemical engineer and over the years worked in chemicals, atomic energy, fabrics and finishes, polymer products, photosystems, and electronics, holding various technical and supervisory positions in New Jersey, Indiana, and Texas. He held an increasingly responsible series of management positions before being elected a vice president in 1978 and a group vice president in 1983. Among his significant accomplishments was the launch of Dupont’s instruments business, which produced a line of automatic clinical analyzers used in thousands of hospitals and clinics worldwide. He retired in December 1986 as group vice president for the Photosystems and Electronic Products Division.

Metzger was an active WPI alumnus, serving in a variety of volunteer capacities, including chair of his 40th Reunion and a member of the Fire Protection Engineering Advisory Board. He joined the WPI Board of Trustees in 1981, the same year that WPI honored him with the Robert H. Goddard ’08 Alumni Award for Distinguished Professional Achievement. He was elected an emeritus trustee in 1989. His generosity to WPI earned him membership in the Presidential Founders, which honors donors whose lifetime giving equals or exceeds John Boynton’s founding gift of $100,000. He was also a lifetime member of the WPI President’s Advisory Council and a charter member of the university’s George I. Alden Society, which recognizes alumni who commit to including WPI in their estate plans.

In Delaware, Metzger had a long involvement with Junior Achievement. He was a member of the National Board of Junior Achievement and served as president of Junior Achievement of Delaware. In 1985, he received the Gold Leadership Award, the top honor for individual accomplishment on behalf of local Junior Achievement efforts. In 1987 he and his first wife, Jane, retired to Vero Beach, Fla., where they belonged to the First Presbyterian Church, the Moorings Club, and the Vero Beach Country Club. Jane Metzger passed away in 1997. After her passing, John met and married Jean S. Olsen, who had also retired to Vero Beach. Metzger was a member of the American Society of Chemical Engineers and the Instrument Society of America.

Class of 2007 Sets Record, Makes History

With leadership from its Senior Gift Committee, the Class of 2007 became the first senior class in WPI history to set its sights on creating a permanent endowment at the university. Their goal is to raise at least $50,000 within five years of graduation to establish a fund for the betterment and beautification of the campus.

The eight members of the committee spent the better part of their senior year educating classmates about the importance of giving back to WPI. They asked classmates to make a contribution during their senior year with increasing pledges for each of the following four years. Committee chair Tiffany Warrington, an electrical and computer engineering major, notes, “I know my time and effort were well spent. Hopefully, that will lead to increased participation.”

With a challenge and some inspiration from WPI Trustee Windle Priem ’59, who pledged to match their total, the Class of 2007 set a senior class gift campaign record, raising $10,714 in cash, and a total of $42,771 in cash and pledges. Twenty-nine percent of the class participated in the effort, and committee members expect that number to rise in the coming years. The first endowment-based project will be chosen next year.

During the May 19 Commencement exercises, Warrington presented a check on behalf of the Class of 2007 to President Berkey. With a record total of $53,485 in cash and pledges, including Priem’s $10,714 matching gift, the Class of 2007 set a new standard for senior class giving at WPI.
Imagine and Achieve

CONTINUED FROM PAGE 1

valued member of the WPI family throughout your life,” President Berkey said. “The first four years of the experience happens to be called student, but most of it is called alumnus or alumna. And the more we have alumni engaged as continuing members of the community, the better it’s going to be for you and the better it’s going to be for WPI.”

On the concept of this new series, President Berkey offered these thoughts: “Imagine and Achieve captures perfectly the kind of graduate that is produced at WPI. It’s about the kind of education and experience that enables one to really understand what one sees in the world, to imagine what might be done about it, and then to have the courage, knowledge, and ability to go ahead and achieve it.”

Robert R. Martin ’75, WPI trustee and chair of the President’s Circle, welcomed the gatherings in Boston and Providence, saying, “From the moment I heard about Imagine and Achieve, I thought it was a marvelous idea. I was very glad to see WPI reaching out to large groups of alumni and friends and asking them—asking us—to participate in a substantive dialogue with President Berkey about this school we all love so much. Like most of you, I am deeply grateful for the education I received at WPI and for the experiences that I had there as an undergraduate.”

During his talk, President Berkey provided an update on a wide variety of developments and initiatives at WPI today. Guests learned that

• approximately 60 percent of WPI students now conduct their Interactive Qualifying Projects off campus, more than 50 percent doing so overseas.

• in 2007–08, WPI will send its first project teams to South Africa and Morocco.

• WPI faculty received $16 million in research funding in 2006–07.

• the new WPI Life Sciences and Bioengineering Center at Gateway Park provides 124,600 square feet of world-class laboratory facilities for WPI’s departments of biology and biotechnology, chemistry and biochem-

“From the moment I heard about Imagine and Achieve, I thought it was a marvelous idea. I was very glad to see WPI reaching out to large groups of alumni and friends and asking them—asking us—to participate in a substantive dialogue with President Berkey about this school we all love so much.”

— ROBERT MARTIN ’75, WPI TRUSTEE AND CHAIR OF THE PRESIDENT’S CIRCLE
President Berkey on...

**WPI STUDENTS**

“It is a joy just to walk around the campus and interact with such intelligent, creative, unassuming, and unfettered young people who are doing such interesting things.”

**WPI FACULTY**

“Our faculty are motivated by where they can make a difference, where they can have an impact, and where they can assert their intellectual leadership and entrepreneurial spirit to create something that has a meaningful impact.”

**WPI’S STANDING**

“This marvelous institution that you know and love needs to grow and advance and be better understood in the world. We have so much value to deliver, so much value that can benefit society. We all need to do our part to help the world better understand WPI.”

Imagine and Achieve

At the Union Club of Boston, more than 100 alumni, parents, and friends mingled with one another during the reception and engaged in conversation with President Berkey about the future of WPI.

1. Robert Martin ’75, WPI trustee and chair of the President’s Circle
2. Lizz Gottardi ’06, member of the 2006 Class Board of Directors, and Julie Rasku ’99
3. Batsirai Mutetwa ’07, one of four student ambassadors at the event
4. John Arnold ’79, President Dennis Berkey, and Cathy Berkey
5. Richard Tino ’99 and Jeevan Ramapriya ’98, member of the 1998 Class Board of Directors
6. Joe Havelick ’04 and Tory Regan ’00, member of the 2000 Class Board of Directors
7. Stuart Kazin ’61, chair of the Alumni Fund Board

Imagine and Achieve is visiting cities around the country, including

**FAIRFAX, VIRGINIA**

Wednesday, September 26, 2007

5:30 to 8:00PM

The Country Club of Fairfax

**NEW YORK CITY**

Exact date and location to be determined shortly

Keep up with all of the latest news about Imagine and Achieve, including new locations, at alumni.wpi.edu.
Championing the Next Generation

Edna and Douglas Noiles ’44 extend reach of WPI’s K-12 programs

W PI’s innovative and robust K-12 outreach programs will continue to provide exciting teaching and learning opportunities to students and teachers from kindergarten through high school, thanks to a new gift of more than $500,000 from Edna T. and Douglas G. Noiles ’44. Longtime champions of secondary-school instruction in science, technology, engineering, and mathematics, Doug and Edna Noiles have been integral partners in WPI’s efforts to improve technological literacy in the United States, providing a lead gift to help establish the university’s Office of K-12 Outreach. Since 2003, their total support of $1,161,393 has had an impact on more than 30,000 students and 600 teachers, who have participated in such programs as WPI Students Working with Schools, Reading and Math Stars, and Project Lead the Way, a national initiative aimed at increasing the quality and quantity of engineers in the United States.

“Expressing anew their abiding affection for WPI and deep commitment to helping improve K-12 education across the United States, Doug and Edna Noiles have set a splendid example of both leadership and generosity,” says President Dennis Berkey. “With the support of such good friends and wise partners, WPI will continue its vigorous efforts to improve teacher training in the fields of engineering, math, and science, and increase significantly the technological literacy of our nation’s young people.”

Led by Martha Cyr ’87(MS), ’97(PhD), a nationally recognized expert in educational outreach, WPI’s Office of K-12 Outreach offers a wide range of pre-engineering and research experiences for students, professional development for teachers, and timely, standards-based curricular activities for use in the classroom. Dedicated to bolstering math, science, and technology education in primary and secondary schools, the office places special emphasis on introducing girls and young students from underrepresented communities to the excitement and creativity inherent in science and engineering and encouraging them to consider careers in these fields. The Noileses previously funded the office’s directorship, which brought Cyr to WPI, and their most recent gift will continue to support her efforts.

WPI has received considerable local and national attention for its initiatives in K-12 outreach. In 2005, Project Lead The Way (PLTW), named WPI its Massachusetts state affiliate to provide pre-engineering curriculum training modules for the first time in the commonwealth—an affiliation also made possible with a contribution from Doug and Edna Noiles. Today, more than 20 schools are participating in PLTW and Cyr serves as the state PLTW affiliate director.

“We want to increase opportunities for children to feel the excitement of learning and ideas, especially the fundamentals from which math, science, and engineering grow,” says Doug Noiles. “WPI’s K-12 outreach programs help the university build on its successes and innovations and give more teachers and students opportunities that they otherwise may have never considered. We are pleased to continue to support WPI’s substantial commitment to K-12 programs.”

A renowned inventor and consultant in mechanical and biomedical engineering, Noiles received his bachelor’s degree in mechanical engineering from WPI. He was executive vice president of research and development and co-founder of Joint Medical Products Corp. in Stamford, Conn., and holds numerous patents for surgical devices and orthopedic implants. At WPI’s 1999 Commencement, the university conferred upon Noiles an honorary doctorate in engineering for his contributions to society, higher education, and industry.

Preparing a New Breed of Scientist

Alfred P. Sloan Foundation funds National Professional Science Master’s Association

In today’s competitive global marketplace, the United States workforce needs a new breed of scientist,” says Bogdan M. Vernescu, head of WPI’s Department of Mathematical Sciences. “We need skilled professionals, who combine strong science or mathematics knowledge with expertise in communication, project management, and other business fundamentals.”

WPI is helping prepare this new breed of scientist through the university’s innovative graduate degree, the Professional Science Master’s (PSM). One of approximately 50 select universities across the United States to embrace the PSM model, WPI offers rigorous, interdisciplinary programs that prepare students with advanced training in mathematics while emphasizing the professional skills that are highly valued by employers in a wide range of fields. Just as the PSM model strives to build bridges between science, mathematics, and business, directors of PSM programs have sought myriad ways of collaborating with one another and with industry, sharing best practices, and giving voice to the effectiveness of this new degree. With support from the Alfred P. Sloan Foundation, a group of 10 program directors formed a steering committee in 2005 to develop the mission, goals, and organizational structure of a new organization that would advance the stature of the PSM degrees throughout industry, government, and academia, and among students of science and mathematics. Together, they created the blueprint for a National Professional Science Master’s Association (NPSMA).

To help make the NPSMA a reality, the Alfred P. Sloan Foundation stepped forward once again with an additional gift of $500,000 that will provide start-up funds for the first two years of the NPSMA’s operations. With Professor Vernescu serving as principal investigator on the grant, WPI will receive and disburse the Sloan Foundation funds through the university’s Office of Corporate and Foundation Relations.
Tackling Great Problems

Technology innovator Hahn supports new program for first-year students

his fall WPI kicked off the Great Problems Seminars, an exciting new curriculum designed to engage first-year students in the compelling global and project-centered work for which the university is known. Made possible by a $100,000 gift from Eric Hahn ‘80 and the Hahn Family Trust, the Great Problems Seminars feature a two-course introduction on “Feed the World” and “Power the World.” Jumpstarting students’ project experience, the seminars focus on issues of human need while emphasizing the development of critical thinking, teamwork, and writing and oral presentation skills.

“As an alumnus of WPI, I have an intimate understanding of the importance and benefit of project-based learning,” says Hahn, an investing partner of Inventures Group in Palo Alto, Calif. “When I learned that the university was looking to extend project-based learning to first-year students, I wanted to get involved with making that happen. I firmly believe that the creative, hands-on approach that WPI offers to its students greatly impacts their development into fully engaged world citizens. As such, I am delighted and proud to sponsor WPI’s continuing evolution in this area.”

Developed by Kristin Wobbe, associate professor of chemistry, and Rob Traver, principal of the Massachusetts Academy of Math and Science and adjunct assistant professor at WPI, “Feed the World” addresses problems relating to world hunger and food production. Topics range from the chemistry of nutrition to the ethics of price supports and fair trade. Students who take “Feed the World” address such questions as Where does the food you see in the grocery store come from? Where does the money you spend for that food actually go? What are the promises and dangers of genetically modified foods?

“WPI is already recognized as a model of innovation in undergraduate education, and the generous and insightful gift of Eric Hahn and the Hahn Family Trust will take the WPI learning experience to an even more engaging level for our students,” says Arthur Heinricher, associate dean for the first-year experience at WPI. “For more than 30 years, members of WPI’s junior and senior classes have applied the knowledge they learn in the classroom by solving important, real-world problems through the university’s project-based curriculum. Now, thanks to Mr. Hahn’s gift, WPI is able to extend that opportunity to first-year students. That’s a huge benefit to the student, and to the global community that these students are learning to serve.”

Developed by mechanical engineering professor Brian Savilonis and visiting assistant professor of history David Spanagel, “Power the World” focuses on various forms of energy resources and the history of their technologies. Students tackle such topics as the thermodynamics of energy analysis, the political and social implications of changing energy sources, and the historical circumstances surrounding the growth and decline of energy technologies.

“WPI has championed its alma mater as an alumnus leader and generous benefactor. Instrumental in the establishment of the Silicon Valley Project Center, he also served as the university’s 1999 Commencement speaker. Hahn has twice been honored by WPI, first in 1995 with the Ichabod Washburn Young Alumni Award for Professional Achievement, and in 2005 with the Robert H. Goddard Alumni Award for Outstanding Professional Achievement. A trustee of the Computer History Museum in Mountain View, Calif., and a sought-after public speaker, Hahn, and his wife, Elaine, are the parents of two sons, Evan and Jeremy. They live in Palo Alto.

To learn more about the Great Problems Seminars funded by the Hahn Family Trust, visit www.wpi.edu/fye.

“We need skilled professionals, who combine strong science or mathematics knowledge with expertise in communication, project management, and other business fundamentals.”

—Bogdan M. Verescu, head of WPI’s Department of Mathematical Sciences

“On behalf of all of the NPSMA Board of Directors, I am delighted to express our deep thanks to the Alfred P. Sloan Foundation for its generous financial support and demonstrated confidence in the mission of the National Professional Science Master’s Association,” says Verescu, who is currently the NPSMA president. “Pioneers in helping create the first professional science master’s degree programs in the U.S., the Alfred P. Sloan Foundation remains a vital partner in this burgeoning field. With their support, the NPSMA will work to improve the professional preparedness of science and mathematics students across the country and enhance our nation’s competitive standing in the global marketplace. We are also encouraged by the recently passed America COMPETES [Creating Opportunities to Meaningfully Promote Excellence in Technology, Education and Science] Act, which establishes support for students in the PSM programs, as one of the ways to stimulate research and economic development.”

Established in 1934 by Alfred Pritchard Sloan Jr., then-president and chief executive officer of General Motors Corporation, the Alfred P. Sloan Foundation makes grants to support science, technology, and the quality of American life. The foundation has supported a variety of initiatives at WPI, including the university’s highly regarded Metal Processing Institute, whose Sloan Industry Center fosters research on some of the most critical issues facing industry today.

With two years of Sloan funding, the NPSMA will be able to hire dedicated employees to carry out its mission and outreach activities. The association aims to be fully operational and self-supporting by spring 2010, with a full complement of dues-paying members to support its continued activity and growth.
Entrepreneur Paul R. Beswick ’57 and his wife, Siang Kiang (S.K.) Beswick, have endowed the Paul R. Beswick Professorship in Innovation and Entrepreneurship at WPI. The Beswick professorship will enable the university to recruit and recognize a world-class scholar and educator for the Department of Management and its Collaborative for Entrepreneurship and Innovation.

“This new professorship will play a pivotal role in the university’s quest to more fully embrace entrepreneurship as part of its mission,” says President Dennis Berkey. “WPI has a long and distinguished history of fostering creativity and innovation, and many of our students and alumni already engage in entrepreneurial activities. We want to make sure they have the knowledge and resources they need to succeed. Just as important, we want to instill in all of our students the spirit of entrepreneurship and innovation that is so important in our modern, technology-driven world. We are deeply grateful to the Beswicks for helping make this possible.”

After receiving a BS in mechanical engineering from WPI, Paul Beswick worked for several years in the aerospace industry. As an engineer at ITEK in Lexington, Mass., he helped develop ultra-top-secret surveillance cameras for satellites just as the Cuban missile crisis highlighted the need for such reconnaissance systems. “That’s when I fully realized my innovative and creative talents,” he says.

He left ITEK in 1963 to found Beswick Engineering Inc., a small engineering consulting firm in Beverly, Mass. His experience as a consultant led him to identify a need for miniature pneumatic devices, such as regulating valves and fittings. He decided to try to meet that need, and his company became the first to make miniature fluid-power products with O-rings for the static seals. Over the years, Beswick has developed more than 50 products based on proprietary designs and earned over a dozen patents.

Beswick Engineering has grown to serve over 1,000 high- and medium-tech customers worldwide in industries as diverse as aerospace, biotechnology, bomb detection, computer chip manufacturing, fuel cells, medical electronics, and robotics. It has also employed a number of WPI graduates (the current staff of nearly 50 includes five alumni). Today the company, now headquartered in Greenland, N.H., with a branch office in Singapore, is recognized as a leader in the miniature fluid power industry. It received Product Design & Development magazine’s Engineering Silver Award and was a runner-up in Design News magazine’s Golden Mousetrap Awards for its PRD2 pressure regulator.

In 2003, Beswick’s entrepreneurial accomplishments were recognized during a meeting of the

CONTINUED ON PAGE 7, INSIDE FLAP
Northern New England Section of the American Society of Mechanical Engineers (ASME). His generosity to his alma mater was recognized in 2006, when he and S.K. were the honored guests at the annual recognition dinner for the Presidential Founders, a society of donors whose lifetime giving to WPI equals or exceeds John Boynton’s founding gift of $100,000.

Beswick is as a trustee and member of the executive committee of Berwick Academy, an independent school in South Berwick, Maine. Since 1997 he has been a member of the advisory board for WPI’s entrepreneurial programs, now called the Collaborative for Entrepreneurship and Innovation (CEI). Beswick has also served as a guest entrepreneur for a number of CEI programs.

The Collaborative, a university-wide center for entrepreneurship and innovation activity, was established to capitalize upon the synergy between WPI’s many entrepreneurship and innovation initiatives and extend the benefits to a larger community. It serves WPI students, faculty, staff, and alumni, as well as the external business community, through a wide range of programs that nurture a culture of entrepreneurship and innovation on WPI’s campus and accelerate knowledge and action in the transfer of technology. Current programs include undergraduate and graduate courses in entrepreneurship and innovation, an undergraduate minor in entrepreneurship, the WPI Dinner with Entrepreneurs series, the CEI@WPI ALL-OUT Business Plan Challenge, the Robert H. Grant Invention Awards, the Stage Innovation Awards, the Kaltenkosel Award for Technology Commercialization, the WPI Venture Forum, and many programs and workshops. It is also the sponsor of a new student-created organization, Genius! In 2005, WPI placed among the nation’s top 10 entrepreneurship programs in a ranking by Entrepreneur.com.
By the Numbers
A look at WPI’s FY08 Budget

FY08 BUDGET SOURCES OF REVENUE

- Total revenue $114.2 M
- Net undergraduate tuition and fees $70.1 M
- Auxiliary operations $13.1 M
- Endowment/investment income $10.2 M
- Corporate/professional education $4.6 M
- Net graduate tuition $8.7 M
- Indirect cost recovery $5.4 M
- Unrestricted gifts $2.5 M
- Other revenue $1.6 M
- Total revenue $114.2 M

FY08 BUDGET USES OF FUNDS

- Total expenditures $114.2 M
- Salaries and benefits $67.0 M
- New building at Gateway Park $2.9 M
- Utilities $5.6 M
- Debt service/depreciation $11.9 M
- Other operating expenses $26.8 M
- Total expenditures $114.2 M

Other operating expenses $26.8 M

Total revenue $114.2 M

Net graduate tuition $8.7 M

Endowment/investment income $10.2 M

Corporate/professional education $4.6 M

Net graduate tuition $8.7 M

Indirect cost recovery $5.4 M

Unrestricted gifts $2.5 M

Other revenue $1.6 M

Total revenue $114.2 M

Net undergraduate tuition and fees $70.1 M